| 10/10 | / 1974 | # 628 | William R. McCloud | 1980 HL 1235 NILS HORJEL Sweder |
|-------|----------|---------|----------------------------------|---|
| | 1975 | 1 | Thomas C. Young OH | 1980 1358 Frank C. Baker NJ |
| Jan | 1975 | /083 | E. M. Boner | 1980 1261 Alton Blank |
| Jan | 1975 | 1072 | Henry F. Schwenz mann | 1980 1223 A Wilbert Wagner OH |
| Apr | 1975 | 949 | Emerson T. Cockrell | * 1980 1032 A C. H. Pockrandt Akron |
| 12/9 | 1975 | L 637 | NELSON P. LAGANKE | 1980 945 Alfred F. Stern |
| may | 1976 | 738A | Edgar Everhart, Ir GA | ¥ 1980 860A Ed Hanson 4kron |
| July | 1976 | 1281 | Ralph A. Hart | 1980 HL 609 RALPH E, JOHNSON |
| New | 1976 | 683 | Edgar W. Kroehle | 1981 1382 George Augaitis |
| Dec | 1976 | 1209 | Sidney Smith | 1981 675 A Dr. D. C. Stem falls of |
| | 1977 | 1263 A | Arthur W. Lee OH | 1981 597 A Charles A. Gardner North |
| | 1977 | L1311 | RICHARD G. GIBSON | June 1982 HL 745 DR K.C. LEEBRICK HI |
| | 1977 | 832 A | Joseph Ren Kennord | July 1982 1300 Alan T. Atking OK Southbury |
| | 1977 | 808 | Herman Eisele | Sept 1982 1239 A David Lidman com |
| | 1978 | L 1210 | RICHARD PITSCHKE | NEED DATE FOR THE |
| * | 1978 | 1146A | , , | FOLLOWING LIFE MEMBERS: |
| | /178 | 825 | Curtis H. Chapman ON Bath. | 662 Paul T. SKOVE |
| | - 1978 | 1246 A | E. N. Sampson N.Y. Belle meade | 447 Hon. D. F. Lyberger |
| | Feb 1978 | 1247 A | Robert Hartman N. J. Saudusky | 1000 William Dyer |
| | Apr 1978 | 525 A | Rowland Zimmerman OH | 425 Fred W. Green |
| * | 1979 | 1251 A | Merry / Sicher man OH Berrington | 385 Casper J. Dorer |
| | | , 982 A | Albert E. Dewhirst R. I. | 379 Donald K. Grieve |
| - | 1979 | 889 A | George T. Turner DC | |
| | | | | |

appreciate it if someone can look up the four Akron people - or haz ward information about other out of towners.

ANY ERRORS OR OMISSIONS ??

Sh 10/12/82

Garfield-Perry Stamp Club

TREASURER'S REPORT
AUG 1 - AUG 31, 1982

| | П | 1 | 2 | 3 | 4 | 5 | 6 |
|------|-----------------------------|---------|---------|-----------|--------------|-----------|-----------|
| | | GENERAL | MARCH | SHAFER | LBK/TOTH | LIBRARY | TOTAL |
| | | FD | PARTY | FD | FD | FD | TOTAL |
| BA | 4 8/1/82 | | | | | | |
| | | 9579 08 | 446 05 | 4595 02 | 112.75 | - K173 35 | 14559 5 |
| | | | | 1010 | | 1000 | 1701 |
| | | | | | | | |
| | INCOME | : | | | | | |
| 8/ | 7000000 | | | | | | |
| 8/13 | SIP (broken France | e) 3750 | | 1725 | 600 | (7) | |
| 8/13 | Auction | | | | | | |
| 8/27 | Auction | 11 25 | | 1100 | 725 | (T) | |
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| | ~ | | | | | | |
| | EXPENSES | | | | | | |
| 6 | 2 - 1 /5 | | | | | | |
| 6 | Bout change (Ju | | | | | | |
| 8/2 | " (Au | 3 14 | 31 10 | | | | |
| 8/5 | Pronte Print | 775 | | | | | |
| 8/9 | Treas. Exp. Pronto Print | | 31 19 | | | | |
| 8/16 | Holiday min | 40- | 3113 | | | | |
| 8/30 | Hol. Inn (Ag 20 | 27) 40- | | | | | |
| 1 | 1000 | | | | | | |
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| AUG | -31 BAL | 953280 | 38376 | 4623 27 | 126 00 | K173 35 | > |
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| | | | MOUID C | FF (Jun | ce 30 bal) | , | |
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| | | | | , | 1 20 | | 10000 |
| | | | AMERITA | 1st - che | eck acct 8/3 | 7 | 193 83 |
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| | | | | | | | 14,49248 |
| | | | | | TT BOND | | |
| | | | | | TT BOND | | |
| | | | | | | | |

CERTIFICATION OF

CORPORATE RESOLUTION GRANTING AUTHORITY TO TRANSFER SECURITIES

| | (1) | The | Garfield-Perry | Stamp Club, | Inc. |
|---|--|---|--|--|------|
| 1, Joseph Egar Corporation duly organized and existing principal place of business at Cleve hereby certify that the following is a trution at a meeting thereof duly convene present and voting throughout and that sions of the charter and by-laws of the Co | a under the laws of land, Ohio e copy of a resolution of and held, on Sept such resolution is now | Secretary of / Ohio | (herein called the 'ee Board of Directors (2) o | , a and having its 'Corporation'') of the Corpora- | |
| RESOLVED: 1. That any one/two of the follow be and hereby is/are authorized and empinterest and/or indebtedness, rights and owise, now or hereafter standing in the mand deliver under the seal of the Corporate the authority hereby conferred. 2. That The Bank of New York noted persons without inquiry as to the or not such purchaser, assignee, transference ture is being honored. 3. That the Secretary of the Corporad signatures of the present officers of hereafter, as changes in such offices are Bank shall be fully protected and shall be counsel fees), loss or damage resulting frof a contrary certification or for refusing 4. That the Secretary of the Corporation has been duly adopted, is in fullows of the Corporation. 5. That this resolution shall be and | cowered to sell, assign, options to acquire or to ame of, or belonging to ation or otherwise, any ("the Bank") be and heircumstances or status are or recipient is an off the Corporation and the made, immediately to be indemnified and held om, or arising out of, eito honor any signature poration be and effect, and | o sell the same, and this Corporation and all written insomereby is authorized of the purchaser, a circumstance of the purchaser, a circumstance of the purchaser, a circumstance of the offices respective of the certify such characteristic of the certification and the certification of the | r any and all stocks, bond dall other securities, corp in any capacity, and to struments necessary or project to honor the signature assignee, transferee or rec, and whether or not such likected to certify to the flely held by them, and fronges and signatures to the received such a certified prior received such a certificative directed to certify to the pith the provisions of the received such as certificative to the received su | porate or other- make, execute, oner to effectu- es of the above ipient, whether officer's signa- Bank the names in time to time as Bank and the enses (including or to its receipt ation. Bank that this charter and by- | |
| That this resolution shall be and resolution revoking the same. | remain in effect until s | such time as the Ba | ink receives a duly certific | ed and adopted | |
| I further certify that the followin Corporation. | g are the names, office: , | s, and signatures o | the duly elected present | officers of the | |
| Justin A. Underwood | President | | | | |
| Name | Title | | Specimen Signa | ture | |
| Dale R. Pulver | Vice-Preside | nt. | | | |
| Name | Title | | Specimen Signa | ture | |
| | | | | | |
| Thomas F. Allen | Treasurer | | | | |
| Name | Title | | Specimen Signa | ture | |
| Joseph Egar | Secretary | | | | |
| Name | Title | | Specimen Signa | terre | |
| | | | | | |
| | 95 | | (2) | | |
| | has been | | Secretary (3) certifies that the forego eccetary and sealed with | | |
| | | | | | |
| | | | | | |
| To be signed by an official other than the | | | Title | | |
| (4) Witness my hand and the seal of the C on this day of | orporation , 19 | | | | |
| (5) (Corporate seal) | | | | | |
| Footnotes | | | | | |
| The Certification must be made | by the Secretary of th | ne Corporation or | a similar officer having | custody of the | |

- Resolutions passed by bodies other than the Board of Directors may under certain circumstances be acceptable. A
 Resolution passed by any such other body, should, however, be supported by evidence of the authority of such body
 to act in the premises. Such evidence might be in the form of a certified extract of the by-laws of the Corporation.
- The Signature of the certifying officer must be guaranteed by a firm having membership in the New York or Midwest Stock Exchange or a Commercial Bank or Trust Company having its principal office or a correspondent in the City of New York.
- 5. Resolution must be certified under the Corporate Seal by an officer other than the one named to act.

Treasurer's Report The Garfield-Perry Stamp Club, Inc. July 1 - July 31, 1981

| | General Fund | March Party | Shafer Fund | Library Fund | Total |
|--|-----------------|----------------|----------------|-----------------|-------------|
| Balance, June 30, 1981 Receipts | \$7,881.08 | \$1,077.67 | \$3,553.22 | \$(17.35) | \$12,494.62 |
| March Party (Gold Room) Shafer - July Cardinal Federal - | | 75.00 | 45.50 | | |
| Interest | 14.23 | | | | |
| Liquid Capital - June | 167.39 | | | - | |
| Total | \$8,062.70 | \$1,152.67 | \$3,598.72 | \$(17.35) | \$12,796.74 |
| Expenditures Entertainment - speaker (Thomas) | 3.00 | | | | |
| Meetings - June | 21.30 | *** | | | |
| July | 63.52 | | | | |
| Printing - postcards | 55.39 | | | | |
| Perryscope - postage | 23.52 | | e cen | | |
| printing | 73.31 | | | | |
| Total | \$ 240.04 | \$ -0- | \$ -0- | \$ -0- | \$ 240.04 |
| Balance, July 31, 1981 | \$7,822.66 | \$1,152.67 | \$3,598.72 | \$(17.35) | \$12,556.70 |
| MARK. Nr. 1992. 19932 | | | | | |
| Distribution | | | | | |
| Cash | \$ 7.10 | | | | |
| AmeriTrust | 757.19 | | | | |
| Liquid Capital | 11,792.41 | | | | |
| | \$12,556.70 | | | | |
| AT&T | 1,500.00 | * | | | |
| | \$14,056.70 | | | | |

Garfield-Perry Stamp Club

c/o Holiday Inn - C.S.U. • 2160 Euclid Avenue • Cleveland, Ohio 44115

March 31, 1982

Mr. Keith A. Wagner Executive Director The American Philatelic Society, Inc. P.O. Box 800 State College, Pennsylvania 16808

Dear Mr. Wagner:

I am currently President of Garfield-Perry Stamp Club.

Garfield-Perry has previously extended an invitation to The American Philatelic Society to hold its Spring meeting in Cleveland in conjunction with Garfield-Perry's March Party. I would like to take this opportunity to renew that invitation.

It is my understanding that the APS Board of Directors at its meeting in April, 1982 will finalize the location of the APS Spring meetings for 1984 and 1985. It is my further understanding that there is some concern about holding the 1984 Spring meeting in Cleveland when the APS 1983 annual meeting is scheduled for Pittsburgh, Pennsylvania. Apparently, some people feel that two consequent meetings should not be in the same geographic area. Personally, I do not agree with that concern. The Ohio-Pennsylvania area is a major center of philately and could, in my opinion, easily support two consecutive meetings. Also, it has been a long time since APS' last meeting in Cleveland.

While I would like to have the APS 1984 Spring meeting in Cleveland, in view of the concern about Pittsburgh, I would like to extend a general invitation to APS to hold a Spring meeting in conjunction with the March Party at the earliest available time.

Garfield-Perry in 1990 will be celebrating its 100th anniversary. I think holding STaMpsHOW 90 in Cleveland in the Fall of 1990 would be a magnificent way to celebrate the centennial. Accordingly, I would like to extend an invitation to APS to hold STaMpsHOW 90 in Cleveland in Fall 1990. In view of the centennial and the nature of STaMpsHOW 90, I believe that Garfield-Perry would in 1990, if our invitation is accepted, undertake to stage two shows -- the regular March Party and a separate STaMpsHOW 90 in the Fall. Personally, although two national shows in one year would be a lot of work, I am confident that Garfield-Perry has the talent and the experience to do it right.



Garfield-Perry Stamp Club

FOUNDED 1890

c/o Holiday Inn - C.S.U. • 2160 Euclid Avenue • Cleveland, Ohio 44115

Mr. Keith A. Wagner Executive Director Page Two March 31, 1982

If you require any information or have any questions, please do call me. All correspondence should be sent directly to my office address:

Thomas F. Allen 1800 Union Commerce Bldg. Cleveland, Ohio 44115 (216) 687-8664 (office) (216) 371-1525 (home)

Very truly yours

Phomas F. Allen

TFA/kd

cc: APS Board of Directors
Garfield-Perry Board of Trustees

TFA/kd 3/31/82

Treasurer's Report The Garfield-Perry Stamp Club, Inc. March 22 - March 31, 1982

| | General Fund | March Party | Shafer Fund | Leebrick Fund | Library Fund | Total |
|--|--------------------|--------------------|----------------|------------------|-----------------|-------------|
| Balance, March 22, 1982 Receipts | \$ 9,369.84 | \$3,124.34 | \$3,834.08 | \$ 24.00 | \$(173.35) | \$16,178.91 |
| Toth | 20.25 | 0 | | | | |
| | \$ 9,390.09 | \$3,124.34 | \$3,834.08 | \$ 24.00 | \$(173.35) | \$16,199.16 |
| Expenditures | | | | | | |
| Canadian exchange | | 23.40 | | | | |
| Bourse dealer check returned | | 100.00 | | | | |
| Pulver frame fees Frame backing | | 79.36 | | | | |
| eet scoring | | 182.00 | | | | |
| Advertising - PD | | 34.44 | | | | |
| | \$ -0- | \$ 419.20 | \$ -0- | \$ -0- | \$ -0- | \$ 419.20 |
| Balance, March 31, 1982 | \$ 9,390.09 | \$2,705.14 | \$3,834.08 | \$ 24.00 | \$(173.35) | \$15,779.96 |
| Adjustments to be Made | | | | | | |
| March 31, 1982 | \$ 9,390.09 | \$2,705.14 | \$3,834.08 | \$ 24.00 | \$(173.35) | |
| 1979 March Party 1980 March Party | 152.24 6.25 | (152.24) (6.25) | | | | |
| 1981 March Party 1981 APRL contri- | 697.93 | (697.93) | | | | |
| bution | (100.00) | 100.00 | | | | |
| Dues error 1/82 | 180.00 | (180.00) | | | | |
| Frame expense | | (594.19) | 594.19 | | | |
| Adjusted Balance, March 31, 1982 | \$10,326.51 | \$1,174.53 | \$4,428.27 | \$ 24.00 | \$(173.35) | \$15,779.96 |
| Distribution | | | | | | |
| Unnaid banquet | ć (F 00 | | | | | |
| ickets AmeriTrust | \$ 65.00 750.00 | | | | | |
| Liquid Capital | 14,964.96 | | | | | |
| 52 - \$20.24 - 20.8 - 10.5 - 1 | \$15,779.96 | | | | | |
| AT&T | 1,500.00 | | | | | |
| | \$17,279.96 | | | | | |

Treasurer's Report The Garfield-Perry Stamp Club, Inc. March 1 - March 22, 1982

| | General Fund | March Party | Shafer Fund | | ebrick Fund | Library Fund | Total |
|--|-----------------|----------------|----------------|----|----------------|-----------------|-------------|
| Balance, February 28, | | | | | | | |
| 그림에 그렇게 되었다면 하나 없는 것이 되었다. 그리고 아이들에 바로 바로 바로 하는 것이 하나에게 되었다. | 9,052.78 | \$6,605.28 | \$3,834.08 | \$ | 24.00 | \$(173.35) | \$19,342.79 |
| Receipts | ,,,,,,,,, | 40,000 | 10,000 | | | 1(2/3/35) | 120,012.10 |
| Toth auction | 97.75 | | | | | | |
| Donation | 15.75 | | | | | | |
| Dues | 60.00 | | | | | | |
| Cachet and souvenir cards | 00.00 | 208.25 | | | | | |
| Cabinet storage | | 131.00 | | | | | |
| Applications | 25.50 | 101.00 | | | | | |
| Exhibit postage | | 10.50 | | | | | |
| Awards banquet | | 1,139.00 | | | | | |
| USPS banquet | | 325.00 | | | | | |
| Bourse | | 5,895.00 | | | | | |
| Liquid Capital - Feb. | 180.06 | , | | | | | |
| And the American Company of the Second States and Second States an | | | | - | | | |
| \$9 | 9,431.84 | \$14,314.03 | \$3,834.08 | \$ | 24.00 | \$(173.35) | \$27,430.60 |
| Expenditures | | | | | | | |
| Meetings - Feb. | 40.00 | | | | | | |
| - March | 20.00 | | | | | | |
| Mr hall rental | 20.00 | 1,434.54 | | | | | |
| Plain Dealer ads | | 103.32 | | | | | |
| Publicity letters | | 255.23 | | | | | |
| Postcard postage | | 36.00 | | | | | |
| Cachet postage | | 40.00 | | | | | |
| Exhibit postage | | 38.06 | | | | | |
| Gold Room | | 248.50 | | | | | |
| Telephone | | 8.81 | | | | | |
| Hospitality | | 155.83 | | | | | |
| Hospitality labor | | 62.00 | | | | | |
| Committee badges | | 16.15 | | | | | |
| Judge badges | | 8.00 | | | | | |
| Dealer badges | | 119.28 | | | | | |
| Award medals | | 835.80 | | | | | |
| Awards banquet and tickets | | 975.47 | | | | | |
| USPS banquet | | 334.80 | | | | | |
| USPS speaker room | | 33.98 | | | | | |
| Souvenir card | | 270.09 | | | | | |
| Bourse letters | | 13.05 | | | | | |
| Show programs printing | | 354.76 | | | | | |
| Awards advance | | 200.00 | | | | | |
| Registration cards | | 195.00 | | | | | |
| Cabinet rental | | 159.75 | | | | | |
| Table rental | | 760.94 | | | | | |
| Cr ittee dinner | | 159.37 | | | | | |
| Exhibitor luncheons | | 210.65 | | | | | |

| | General Fund | March Party | Shafer Fund | Leebrick Fund | Library Fund | Total |
|--|---|---|----------------|------------------|-----------------|-------------|
| Expenditures (cont'd.) MP exhibitor drinks Judges lunch Wine and cheese party Supplies Security Judges IRS - 1981 Tax 1981 MP frame delivery 1983 MP storage Bank checks Frame fee refund Labor set-up Treasurer postage | 2.00 \$ 62.00 | 25.51 43.19 595.16 96.41 1,677.00 450.00 162.00 240.00 150.00 4.00 8.00 709.04 | \$ -0- | \$ -O- | \$ -0- | \$11,251.69 |
| Balance, March 22, 1982 | \$ 9,369.84 | \$3,124.34 | \$3,834.08 | \$ 24.00 | \$(173.35) | \$16,178.91 |
| Distribution Unpaid banquet tickets A iTrust Liquid Capital AT&T | \$ 65.00 5,947.52 10,166.39 \$16,178.91 1,500.00 \$17,678.91 | | | | | |

Cumulative Toth auction total \$484.75

EXHIBITS: Undges had favorable comments -- especially impressed by NEW exhibits. We need to develope a committee of people who go to shows to solicit good, fresh exhibits in the way Mr. Pulver has managed to do.

DEATERS: They rated us high on organization, security, variety of both exhibits and dealers. We might get a bit more selective -- e.g., ease out some of the penny-ante locals, do a bit of genetic engineering.

BANQUET; No majorgripes. Wine and cheese was very well done.

HOTEL; Need more detail, say 3-4 weeks in advance, of schedule, services, itenerary.

FINANCES: Scary. Profit could approach \$1700.

FOR NEXT YEAR:

- 1. Spend money on some nice signs, banner (?), especially for lobby/show entrance. Mr. Bianchi will check out options and costs.
- 2. Continue with special awards.
- 3. Separate table for GP publicity, information, membership inquiries.
- 4. To back to 6:00 closing on Friday.
- 5. Discontinue souvenir cards.
- 6. Cachet by September; early and wide dissemination of cachet pictures, or drop it too.





CLEVELAND DOWNTOWN

March 20, 1981

Mr. Justin Underwood 1040 West River Road Elvria, Ohio 44035

Dear Mr. Underwood:

The Holiday Inn at CSU is pleased to confirm reservations for the Garfield-Perry Stamp Club exhibition to be held in Cleveland in March of 1982.

Arrival

Departure

Thursday, March 11, 1982

Sunday, March 14, 1982

We are presently holding 50 rooms on Thursday, 90 rooms on Friday, and 80 rooms on Saturday for your use. As per our conversation, you are expecting a larger turn-out in 1982 than in 1981.

A banquet room will be reserved for your group for March 13, 1982 for between 75 and 115 people.

If I can be of any further service, please contact me.

We look forward to serving you.

Sincerely,

harles Bradashaus

Charles Burtonshaw Director of Sales

CBB/ms





May 26, 1981

Mr. Justin A. Underwood Garfield-Perry Stamp Club P. O. Box 91525 Cleveland, OH 44101

Dear Mr. Underwood:

Thank you for your complimentary letter to our office expressing your sincere feelings in regards to the mail service rendered to you by Andrew Rusnack and Thomas Williams.

The Cleveland Post Office is making every effort to provide efficient service in all ways while serving our customers.

I enjoy receiving letters of this type which acknowledge the performance of individual employees. A copy of your letter will be placed in their personnel records.

Please accept my profound appreciation for your warm and considerate letter.

Sincerely,

Paul Drefcinski MSC Manager/Postmaster Cleveland, Ohio 44101

CS/R7

Retale License

Tableholders rate club shows on a scale of one to ten



By Gretchen Heather Mitchell, Associate Editor

Note: This is Part One of a two-part article.

LUB shows are like blind dates. You don't really know what you're getting until it's too late.

That was okay a few years ago. You hit a good one - great! You missed — no big deal. After all, the table was only \$100 back then, and the hotel room was only \$17 per night. It's not okay anymore. If you miss now, it's a big deal. The table costs \$450 and the hotel room is \$68 per

BALPEX? SESCAL? HOUPEX? Which one should you do? Everyone, circuit lars and newcomers, want low more about the choices. In a six-month, nationwide poll, boothholders were asked to rate club shows on an eightcomponent basis. Using numbers one through ten, (one being the lowest rating and ten being the highest rating) they graded the show components that matter most to dealers.

The ratings were added together and divided by the number of respondents, to get the average rate which appears next to the component. Take a look a what tableholders think before you make your decisions. Know what you're getting into before you sign the contract!

ARIPEX

| (Phoenix, Arizona) |
|-------------------------------|
| (25 respondents) |
| Hospitality7.8 |
| Lavout/facilities5.6 |
| Location |
| Preparedness/organization 7.2 |
| Publicity |
| Security |
| BALPEX |

(Baltimore, Maryland) (17 respondents)

| Hospitality7.8 |
|-------------------------------|
| Hospitality |
| :ation8.4 |
| Preparedness/organization 8.6 |
| Publicity8.2 |
| Security |
| C.P.S. |

(Chicago, Illinois)

(26 respondents) Hospitality. Layout/facilities6.2

| Location | | | | | | . 5. |
|-----------|-------|-----|------|----|-----|------|
| Prepared | iness | org | ania | at | ior | 1 6. |
| Publicity | | | | | | . 5. |
| Security | | | | | | 6 |

CINPEX

(Cincinnati, Ohio) (9 respondents)

| Hampitality 6.1 | í |
|-------------------------------|---|
| Hospitality | , |
| Layout/facilities6.3 | 5 |
| Location | 5 |
| Preparedness/organization 6.6 | ò |
| Publicity4.9 | þ |
| Security |) |
| COMPEY | |

COMPEX

| (Chicago, Illinois) | |
|-----------------------------|-----|
| (36 respondents) | |
| Hospitality | |
| ayout/facilities6 | 1 |
| ocation5 | J. |
| reparedness/organization 6. | .1 |
| Publicity | . 1 |
| Security | 3. |
| | |

| DEKAPEX (Atlanta, Georgia) (5 respondents) |
|--|
| Hospitality 6.2 Layout/facilities 6.2 Location 6.2 |
| Preparedness/organization 6.2 Publicity |
| FLOREY |

FLOREX (St. Petersburg, Florida) (13 respondents)

| Hospitali | tv | | | | | | | | | | | | ٥. | | | | 6 | .5 |
|-----------|----|---|---|---|---|---|---|---|---|---|----|---|----|----|---|---|---|-----|
| Layout/f | | | | | | | | | | | | | | | , | , | 4 | .7 |
| Location | | | | | | | | | | | | | | | , | | 5 | |
| Prepared | in | e | S | S | 1 | 0 | r | g | a | n | 12 | 2 | ıt | 10 | 0 | n | 5 | .5 |
| Publicity | | ٠ | * | * | ٠ | ٠ | | | × | | | ٠ | ٠ | | | , | 5 | |
| Security | | * | | ٠ | ٠ | * | ۰ | | | ٠ | | | ٠ | | | ٠ | 3 | . 5 |
| | | | | | | | | | _ | _ | _ | | _ | 4. | | | | |

GARFIELD-PERRY (Cleveland, Ohio)

| (19 respo | n | d | e | 1 | nt | S | ;) | | | | |
|-------------------|----|----|----|---|----|---|----|---|---|---|-----|
| Hospitality | | | - | | | | | | | | 7.3 |
| Layout/facilities | | | | | | | | | | | 6.3 |
| ocation | | | | ٠ | | ÷ | | | | | 4.4 |
| Preparedness/o | re | 18 | ai | n | 12 | 8 | at | i | 0 | n | 7.5 |
| Publicity | | | | | | | | | | | 7.2 |
| Security | | | | | | Ĺ | | | | | 8.2 |
| occurry | _ | _ | | | | | | | | | |

HOUPEX (Houston, Texas) (17 respondents)

| Hospital | | , | _ | Ī | ٢ | | | | | | | | | 1 | | | | | 6 | E |
|-----------|-----|----|----|----|---|----|----|---|----|----|---|----|----|----|---|---|---|---|----|---|
| Hospital | II) | 1 | .: | ٠ | ٠ | ٠ | | | | | ٠ | ۰ | ٠ | ٠ | , | ٠ | | | e. | - |
| Layout/f | a | CI | H | tı | е | S | ì | | | | | | | | | | | ٠ | 0. | |
| Location | | | | | ٠ | | | | | | | | | , | i | | 4 | | 1. | 2 |
| Prepared | in | e | S | S | 1 | C | 10 | C | 16 | 31 | n | iz | 18 | at | i | 0 | n | | 6. | 2 |
| Publicity | | - | | - | | | | 0 | • | | | | | | | | | | 4 | 8 |
| Publicity | , , | | * | * | ٠ | * | ٠ | * | • | ۰ | • | ٠ | ٠ | • | • | • | • | • | 6 | - |
| Security | | | | N | | į. | | | | | | ÷ | | + | | | | | U. | * |

INDYPEX

(Indianapolis, Indiana)

| (o respondents | / | | | | | |
|-----------------------|----|----|---|---|---|-----|
| Hospitality | | 4 | | | | 6.6 |
| Layout/facilities | | | | | | 9.0 |
| Location | | | - | | | 8.3 |
| Preparedness/organiza | al | ti | 0 | n | 1 | 8.1 |
| Publicity | | , | | | | 1.1 |
| Security | | | | | | 8.4 |
| (Continued on page | 1 | 6 |) | | | |

(Boston, Massachusetts)

| (1 | 51 | ϵ | S | D | Ю |) [| 74 | а | ϵ | f | 11 | S | 1 | | | | | |
|------------|------|------------|----|-----|---|-----|----|----|------------|---|----|----|---|---|---|---|---|-----|
| Hospitali | y. | | | | | | | | | | | , | | | | | 6 | . 2 |
| Layout/fa | ici | li | ti | e | S | | | | | | | | | | | | 6 | |
| Location. | 12.5 | | | | | | | Ų. | | | | | | | | | 6 | 3. |
| Prepared | ne | 35 | S | 1 | C | ı | C | lá | aı | n | iz | 26 | 1 | i | 0 | n | 5 | .8 |
| Publicity. | | - | | e e | | | | | | | | | | | | | 4 | .2 |
| Security . | | | | | | | | | | | | | | | | | 6 | . 7 |
| | | | | | | | | | | | | | | | | | | |

PIPEX

(Eugene, Oregon) (10 respondents) changes yearly

| 1010000110011101 |
|--------------------------------|
| PIPEX changes yearly bet- |
| ween northwest U.S. and Cana- |
| dian cities. The 1980 show was |
| held in Eugene, Oregon. |
| Hospitality5.6 |
| Layout/facilities5.8 |
| Location7.3 |
| Preparedness/organization 5.5 |
| Publicity4.7 |
| Security5.0 |
| occurry |

ROMPEX

(Denver, Colorado) 21 respondents)

| | | | | | | | | | | | c | 9 |
|-------------|--|---|--|---|--|---|---|--|----|---|---|---|
| Hospitality | | | | ٠ | | + | + | | | ٠ | 0 | |
| | | 1 | | | | | | | ٠. | | | |

(Continued on page 18)

.... Club Shows

| (Continued from page 10) |
|---|
| Layout/facilities6.1 |
| Location6.0 |
| Preparedness/organization 5.7 |
| Publicity3.9 |
| Security 6.0 |
| Security |
| ROPEX |
| (Rochester, New York) |
| (6 respondents) |
| Hospitality7.7 |
| Layout/facilities |
| Location 7.3 |
| Preparedness/organization 7.0 |
| Publicity5.5 |
| Security |
| SANDICAL |
| |
| (San Diego, California) (14 respondents) |
| (14 respondents) |
| Hospitality 8.9 Layout/facilities 8.5 |
| Layout/facilities86 |
| Location8.6 |
| Preparedness/organization 8.6 |
| Publicity7.2 |
| Security |
| SEPAD |
| (Philadelphia, Pennsylvania) |
| (17 respondents) |
| Hospitality6.8 |
| Lavout/facilities |
| Location5.6 |
| Preparedness/organization /.2 |
| Publicity |
| Security |
| SESCAL |
| (Los Angeles, California) |
| (23 respondents) |
| Hospitality5.8 |
| Layout/facilities |
| Location 5.5 |
| Preparedness/organization 6.3 |
| Publicity |
| Security 6.0 |
| VAPEX |
| (Virginia Beach, Virginia) |
| (5 respondents) |
| Hospitality8.8 |
| Layout/facilities6.6 |
| Location5.2 |
| Preparedness/organization 7.6 |
| Publicity6.0 |
| Security |
| |
| WESTPEX |
| (San Francisco, California) |
| (34 respondents) |
| Hospitality5.9 |
| Layout/facilities6.1 |
| Location7.2 |
| Preparedness/organization 7.6 |
| Publicity7.0 |
| Security 7.8 |
| Next issue! How dealers rated |
| he shows for attendance and |

the shows for attendance and gross sales! Which club show was rated the highest overall! Which was rated the lowest!





SPONDENTS

23 21 12

6

25

34

17

13 20

14 11

10

16 25

12 6

Show Rating

The result of adding the ratings for all eight components (hospitality, layout, location, preparedness, publicity, security, attendance and gross sales) and dividing by the number of respondents, (in other words, the over-all rating for each show) follows:

| for each show / follows: | | |
|-------------------------------|--------|-------------|
| SHOW | RATING | RESPONDENTS |
| BALPEX (Baltimore) | 62.2 | 25 |
| SANDICAL (San Diego) | 60.8 | 14 |
| (Indianapolis) | 57.6 | 8 |
| WESTPEX (San Francisco) | 55.0 | 34 |
| ROPEX (Rochester, N.Y.) | 53.6 | 6 |
| GARFIELD-PERRY (Cleveland) | 52.3 | 20 |
| SEPAD (Philadelphia) | 52.3 | 17 |
| VAPEX (Virginia Beach) | 51.4 | 5 |
| HOUPEX (Houston) | 51.3 | 17 |
| C.P.S. (Chicago) | 49.4 | 26 |
| DEKAPEX (Atlanta) | 49.2 | 5 |
| MILCOPEX (Milwaukee) | 49.0 | 11 |
| NOJEX (Elizabeth, N.J.) | 48.7 | 6 |
| ARIPEX (Phoenix) | 47.9 | 25 |
| MEMPHEX (Memphis) | 47.7 | 6 |
| CINPEX (Cincinnati) | 47.4 | 9 |
| NAPEX (Washington, D.C.) | 44.9 | 21 |
| FLOREX (St. Petersburg) | 44.5 | 13 |
| PIPEX (Eugene, Ore.) | 44.3 | 10 |
| COMPEX (Chicago) | 44.0 | 36 |
| PHILATELIC SHOW (Boston) | 43.6 | 16 |
| SESCAL (Los Angeles) | 42.7 | 23 |
| ROMPEX (Denver) | 41.1 | 21 |
| | | |



| (Kansas City, Mo.) | 41.0 | 12 |
|---------------------------|------|----|
| LINPEX (Lincoln, Neb.) | 29.8 | 6 |
| | | |

MIDADLIII

On the last page of the four-page poll, show dealers were asked "What is the biggest advantage to club shows?" 73 dealers filled in this part of the poll. Their replies were as follows:

ATTRACTS TRUE COLLECTORS

(20 respondents)

Example of reply: "More real collectors — less in-

vestors. LOWER TABLE FEES

(8 respondents)

Example of reply: "Lower cost than commerical shows.

NO ADVANTAGE

(7 respondents) Example of reply: "I can't think of any."

FRIENDLY, RELAXING ATMOSPHERE

(6 respondents)

Example of reply: "Not as uptight.

OPPORTUNITY TO DEVELOP REPEAT CUSTOMERS

(6 respondents) Example of reply: "Once you're in, customers look you up each year.

> **EXHIBITS** (4 respondents)

Example of reply: "Normally have exhibits which attract certain people."

MISCELLANEOUS

(22 respondents; two or less respondents for each answer)

Examples of replies: "They usually give you one free show cachet cover." "Better opportunities to buy." "More time for personal service.

Tableholders were asked "What is the biggest problem with club shows?" Their responses break down as follows:

> LACK OF CONCERN FOR NEEDS OF DEALERS

(28 respondents) Example of reply: "Once they have your money, it's to hell with you.

LACK OF PUBLICITY

(22 respondents) Example of reply: "Lack of extensive, local publicity."

LACK OF PROFESSIONALISM (7 respondents)

Example of reply: "Run by amateurs who make a lot of mistakes.

> INADEQUATE SECURITY (6 respondents)

Example of reply: "Twenty guards by the exhibits, one guard reading a book by the bourse.

MISCELLANEOUS

(9 respondents, two or less for each answer)

Examples of replies: "Overbooking to pay for their perks." "All of the brown-nosing needed to get in and maintain a decent table position." "The members see the show as their own personal, private party - that's why there's no publicity to attract new people and no services for dealers.

One dealer had the same reply for both questions. What is the biggest problem with club shows? "People." What is the biggest advantage to club shows? "People."

Gretchen Heather Mitchell has been a full-time stamp dealer for nine years, and has worked as a newspaper reporter and columnist.

This is the conclusion of a twopart article.

7 HAT did you think of the crowd at ROMPEX? How did you do at NOJEX? I'm thinking of doing MIDAPHIL. How was it last year? On the phone, through the mail, over a drink - these questions are asked again and again in the world of show dealers. No doubt about it, show dealers recognize that they are gamblers and like good bettors

everywhere, they want to know

the odds.

In Part One of "Rating the Club Shows," the results of a six-month, nationwide poll showed how tableholders rated 25 club shows in six categories. The results of the poll in the remaining two categories, attendance and gross sales, appear here in Part Two. Remember, the table holders rated each show in each category on a one to ten basis, one being the lowest rating and ten being the highest rating.

Following the results for attendance and gross sales is a comparison of how each show fared over-all. And following that is an examination of what the show dealers felt are the advantages and problems of taking tables at club shows.

ATTENDANCE

| AII | ENDANCE | |
|-------------------------------|---------------|-------------------|
| SHOW BALPEX (Baltimore) | RATING 7.9 | RESPONDENTS 25 |
| WESTPEX (San Francisco) | 6.8 | 34 |
| SANDICAL (San Diego) | 6.7 | 14 |
| SEPAD (Philadelphia) | 6.7 | 17 |
| FLOREX (St. Petersburg) | 6.4 | 13 |
| MILCOPEX (Milwaukee) | 6.2 | 11 |
| NOJEX (Elizabeth, N.J.) | 6.0 | 6 |
| (Houston) | 5.9 | 17 |
| C.P.S. (Chicago) | 5.8 | 26 |
| (Rochester, N.Y.) | 5.8 | 6 |
| GARFIELD-PERRY (Cleveland) | 5.7 | 20 |
| INDYPEX (Indianapolis) | 5.6 | 8 |
| NAPEX (Washington, D.C.) | 5.6 | 21 |
| VAPEX (Virginia Beach) | 5.4 | 5 |
| PIPEX (Eugene, Ore.) | 5.3 | 10 |
| PIPEX changes year | y between n | orthwest U.S. and |

Canadian cities. The 1980 show was held in Eugene, Oregon. DEKAPEX 5.2 5 (Atlanta) **MEMPHEX** 5.0 6 (Memphis) 9 CINPEX 4.8 (Cincinnati)

4.7 25 ARIPEX (Phoenix) COMPEX 4.6 36 (Chicago) PHILATELIC SHOW 4.3 16 (Boston)

Retale License

BALPEX rates highest, LINPEX lowest in show poll

By Gretchen Heat

SESCAL

LINPEX

MIDAPHIL

(Los Angeles)

(Lincoln, Neb.)

(Kansas City, Mo.)



| eather Mitchell, Assoc | iate Editor | M |
|-------------------------------------|-------------|-------------|
| SHOW | RATING | RESPONDENTS |
| SESCAL (Los Angeles) | 4.3 | 23 |
| ROMPEX (Denver) | 4.0 | 21 |
| MIDAPHIL (Kansas City, Mo.) | 3.9 | 12 |
| LINPEX (Lincoln, Neb.) | 2.8 | 6 |
| GRO | SS SALES | 3 |
| BALPEX (Paltimore) | 7.2 | 25 |
| (Baltimore) WESTPEX (San Francisco) | 6.7 | 34 |
| SEPAD (Philadelphia) | 6.3 | 17 |
| ROPEX (Rochester, N.Y.) | 6.2 | 6 |
| HOUPEX (Houston) | 5.9 | 17 |
| C.P.S. (Chicago) | 5.8 | 26 |
| FLOREX (St. Petersburg) | 5.7 | 13 |
| GARFIELD-PERRY (Cleveland) | 5.6 | 20 |
| NAPEX (Washington, D.C.) | 5.6 | 21 |
| SANDICAL (San Diego) | 5.6 | 14 |
| MILCOPEX (Milwaukee) | 5.5 | 11 |
| NOJEX (Elizabeth, N.J.) | 5.2 | 6 |
| PIPEX (Eugene, Ore.) | 5.2 | 10 |
| VAPEX (Virginia Beach) | 5.2 | 5 |
| (Indianapolis) | 5.1 | 8 |
| MEMPHEX (Memphis) | 5.0 | 6 |
| (Cincinnati) | 4.8 | 9 |
| COMPEX (Chicago) | 4.8 | 36 |
| PHILATELIC SHOW (Boston) | 4.7 | 16 |
| (Phoenix) | 4.6 | 25 |
| DEKAPEX (Atlanta) | 4.4 | 5 |
| (Denver) | 4.3 | 21 |

The re compone prepared gross sa responde for each s SHOW BALPEX (Baltimor SANDICAL (San Diec INDYPEX (Indianap WESTPEX (San Fran ROPEX (Rochest GARFIELD (Clevelan SEPAD (Philadeli VAPEX (Virginia I HOUPEX (Houston C.P.S. (Chicago) DEKAPEX (Atlanta) MILCOPEX (Milwauke NOJEX (Elizabeth ARIPEX (Phoenix) MEMPHEX (Memphis CINPEX (Cincinnat NAPEX (Washingt **FLOREX** (St. Peters PIPEX (Eugene, C COMPEX (Chicago) PHILATELIC (Boston) SESCAL (Los Angel ROMPEX (Denver)



4.2

3.6

2.2

23

12

6

Stamp Wholesaler



Super Counter Auctions • Large Retail Stock • New Issues Service • Appraisals • Collections Bought and Sold





| Commence of the Commence of th | | rry Clu | ub (Items) |) | STATE | ZIP |
|--|--|---------|------------|--------------------------------|-----------------------------|---|
| ADDRESS | | | City | | SIAIE | 211 |
| Phone # | SCOTT # | DATE | SUBMITTED | AUCTION DATE PRICE REALIZED | DATE PD. FOR OR RETURNED | SIGNED CONSIGNEE |
| tican City TEA SET 1- G.B. #267-2 tcairn Isl tcairn Isl tcairn Isl airn Isl | 19 268 . 20-31 11-12 . 13-16 | ı | | | | Barl Floward 1/5/82 |
| | | | | | | P. t. 1-8-53.75 11-12 (0.75 55.00 5.50 |
| | | | | | | 13-16 (5.50 5.50 11.00 22.00 20-31 (40.60 1.00 275.80 |
| | | | | | | GB, (0.12) 75.00 UNTER 125.80 12.00 21.00 30.00 15.00 |

Grefield-Parry Stamp Chib, Inc.



A. P. S. LIFE BRANCH NO. 3 CLEVELAND, DHIO

Presidents Message January 1, 1982

This past year was our first full year of having meetings at the Holiday Inn. The relations between the hotel and the club have been unequalled.

The March Party exhibition and bourse was held in the Masonic Auditorium for the first time under the able direction of Fred Nemecek, chairman, Robert Stanger, co-chairman, Dale Pulver arranged the exhibits and Richard Parker planned the bourse. Many of our members worked to make this March Party one of the best we have ever had.

Due to the efforts of the entertainment committeewe have had some fine programs this past year.

The Francis Shafer collection auctions have realized quite a bit of money for the March Party.

I want to thank all the officers and members in helping to make this one of the outstanding years of the club.

Justin A. Underwood

Treasurer's Report The Garfield-Perry Stamp Club, Inc. April 1 - April 30, 1981

| | General Fund | March Party | Shafer Fund | Library Fund | Total |
|-------------------------------|-----------------|----------------|----------------|-----------------|-------------|
| Balance, March 31, | | | | | |
| 1981 | \$8,150.22 | \$3,486.13 | \$2,156.97 | \$(17.35) | \$13,775.97 |
| Receipts | | | | | |
| Shafer - April | | | 83.75 | | |
| Frame fees | | 15.00 | | | |
| Applications | 11.25 | | | | |
| Donations | 11.85 | | | - | |
| Total | \$8,173.32 | \$3,501.13 | \$2,240.72 | \$(17.35) | \$13,897.82 |
| Expenditures | | | | | |
| Perryscope postage | 35.75 | | | | |
| Musical Arts Association | on 250.00 | | | | |
| Perryscope printing | 70.87 | | | | |
| Meetings-March | 21.30 | | | | |
| Safe deposit box | 15.00 | | | | |
| Masonic Hall | | 97.86 | | | |
| Photos (and publicity prints) | | 110.48 | | | |
| rinting - Cachet | | 206.32 | | | |
| Souvenir car | cd | 413.70 | | | |
| Show program | n | 376.95 | | | |
| Banquet prog | gram | 223.65 | | | |
| Dues overpayment | 15.00 | | | | |
| Reallocate awards cost | - | 902.00 | (902.00) | ********* | |
| Total | \$ 407.92 | \$2,330.96 | \$ (902.00) | -0- | \$ 1,836.88 |
| Balance, April 30, | | | | | |
| 1981 | \$ 7,765.40 | \$1,170.17 | \$3,142.72 | \$(17.35) | \$12,060.94 |
| Distribution | | | | | |
| Cash | \$ 7.10 | | | | |
| AmeriTrust | 3,095.67 | | | | |
| Cardinal Federal | 514.80 | | | | |
| Liquid Capital | 8,443.37 | | | | |
| | \$12,060.94 | | | | |
| AT&T | 1,500.00 | | | | |
| | \$13,560.94 | | | | |

Notes: March Party Fund includes:

Pre 1981 Profit \$ 158.49

1981 Profit 1,161.68 (Still owe \$240 for frame moving.)

1982 Storage (150.00)

\$1,170.17

Reconcile 1981 Profit with previous March Party Report

| Report Net | \$ 290.57 | |
|-----------------|--|--|
| Unpaid items | 165.00 | |
| Add'l income | 15.00 | |
| Add'l expense | (90.89) | |
| Error on awards | 82.00 | |
| 1982 Storate | 150.00 | |
| | | |
| | The state of the s | |

\$1,161.68

1981 March Party Report

| | | | | 8 | |
|------------------------------|------------|-------------|------------------|----------------|--|
| * | 1980 | 1981 | Total | Budget | Difference |
| 2 | | | | | |
| Receipts | | | | | |
| Bourse Dealers | \$5,108.75 | \$6,291.25 | \$11,400.00 | \$11,400.00 | -0- |
| Stamp-Ade Auction | | 75.00 | 75.00 | -0- | (a) |
| Frame Fees | | 750.31 | 750.31 | 900.00- | (149.69) |
| Banquet | | 1,015.00 | 1,015.00 | -0- | (b) |
| Cachets, Souvenirs | | 219.50 | 219.50 | 200.00 | 19.50 |
| Total | \$5,108.75 | \$8,351.06 | \$13,459.81 | \$12,500.00 | \$(130.19) |
| Expenditures | | | | | |
| Banquet - Food | | 1,013.70 | 1,013.70 | 200.00 | |
| Tickets | | 19.75 | 19.75 | 200 | (16.10)(b) |
| Speakers (APS Lodging) | | 146.80 | 146.80 | 1 | , |
| Program printing | | 223.65 | 223.65 | 205.00 | |
| Friday (Wine & Cheese) | | 550.70 | 550.70 | 200.00 | 350.70 |
| Hospitality Room | | 151.65 | 151.65 | 275.00 | (123.35) |
| Masonic Hall - Exhibition | | 2,689.90 | 2,689.90 | 2,500.00 | |
| Gold Room | | 228.20 | 228.20 | | 343.10(a) |
| Security - Inside | | 1,317.50 | 1,317.50 | 1,300.00 | 267 50 |
| Outside | | 250.00 | 250.00 | -0- | 267.50 |
| Frame Storage | 550.00 | 260.00 | 810.00 | 660.00 | 150.00 |
| Fr Moving | | 240.00 | 240.00 | 600.00 | (360.00) |
| Labor | | 389.05 | 389.05 | 540.00 | (150.95) |
| Publicity | 23.00 | 677.14 | 700.14 | 800.00 | (99.86) |
| Rental - Tables | 25.00 | 362.63 | 362.63 | 422.00 | (59.37) |
| Table covers - Sheets | 445.17 | -0- | 445.17 | 653.00 | |
| Papers | 113.17 | 39.94 | 39.94 | 055.00 | (167.89) |
| Cachet - Design | | -0- | -0- | 50.00 | (50.00) |
| Printing | | 206.32 | 206.32 | 190.00 | The second secon |
| Souvenir Card - Photo | | 10.00 | 10.00 | -0- | 16.32 10.00 |
| Printing | | 413.70 | 413.70 | 200.00 | 213.70 |
| Show Program - Printing | | 376.95 | 376.95 | 325.00 | |
| Bourse Chairman | 32.42 | 19.30 | 51.72 | | 51.95 |
| Dealer Badges | 32.42 | 114.98 | 114.98 | 30.00 90.00 | 21.72 |
| Exhibit Chairman & Postage | | 62.09 | 62.09 | | 24.98 |
| Committee Badges | | 71.72 | 71.72 | 50.00 -0- | 12.09 |
| Exhibitor Luncheon | | 102.51 | | | 71.72 |
| Judges | | 450.00 | 102.51 450.00 | 175.00 | (72.49) |
| Awards - Certificates | | 450.00 | -0- | 475.00 | (25.00) |
| Ribbons | | | -0- | -0- | 450.00 |
| Manufacture | 984.00 | | | 1 | 150.00 |
| Grand, special awards | 904.00 | 400.00 | 984.00 | 984.00 | |
| Show Chairman | | 400.00 | 400.00 | 100.00 | / 75 001 |
| President | | 27 45 | -0- | 75.00 | (75.00) |
| Contingency | | 27.45 | 27.45 | -0- | 27.45 |
| Map - Printing | | 107.10 | -0- | 1,000.00 | (1,000.00) |
| Co ttee Dinner | | 154.58 | 107.10 154.58 | -0- -0- | 107.10 |
| Trasurer | | 6.00 | 6.00 | -0- | 154.58 |
| Classics Society Hospitality | | 31.75 | 31.75 | -0- | 6.00 |
| March Party Photos | | 19.59 | 19.59 | -0- | 31.75 |
| Total | \$2,034.59 | \$11,134.65 | \$13,169.24 | \$12,249.00 | 19.59 \$ (169.76) |
| Wat | | | 200 57 | 254 22 | |
| Net | | | 290.57 | 251.00 | 39.57 |

Reconciliation with March 31 Treasurer's Report

| Net | \$ | 290.57 |
|--|-----|---------|
| Awards Charged to Shafer Fund | | 984.00 |
| Unpaid - Stamp-Ade Auction | | (75.00) |
| Frame Moving | | 240.00 |
| Paid in April - Masonic Hall | | 97.86 |
| March Party Photos | | 19.59 |
| Printing | 1 | ,220.62 |
| Pre 1981 Profit | | 158.49 |
| Frame Storage Shown but Charged Against 1980 | | |
| March Party | | 550.00 |
| | \$3 | ,486.13 |

IRS Reportable 1981 March Party Net

| Net | \$ | 290.57 |
|--|-----|---------|
| Frame Storage Shown but Charged Against 1980 | | |
| March Party | | 550.00 |
| Frame Storage Shown but Charged Against 1982 | | |
| March Party | | 150.00 |
| Classics Society Hospitality | | |
| Reimbursable ? | | 31.75 |
| | | |
| | \$1 | .022 32 |

Banquet (Did not collect for 10 Meals)

| Receipts | | \$1,015.00 |
|-----------------------------|------------|-------------|
| Expense - Meals | \$1,013.70 | |
| Tickets | 19.75 | |
| Speaker | 146.80 | |
| Program | 223.65 | |
| Total | | (1,403.90) |
| Net | | \$ (388.90) |
| Budget Loss | | 405.00 |
| Difference - (Under) Budget | | \$ (16.90) |
| | | ¥ (10.50) |
| Cachets & Souvenir Cards | | |
| | | |
| Receipts (net of postage) | | \$ 219.50 |
| Expense - Cachet Printing | 206.32 | 7 213.30 |
| Souvenir Card - Photo | 10.00 | |
| Printing | 413.70 | |
| Total | 413.70 | (630.02) |
| Net | | \$ (410.52) |
| Budget Loss | | |
| Difference - Over Budget | | 240.00 |
| Difference - Over Budget | | \$ 170.52 |

Other Variations from Budget

| | Actual | Budget | Difference Over (Under) Budget |
|------------------|-----------|-----------|-----------------------------------|
| Frame Fees | \$ 750.31 | \$ 900.00 | \$(149.69) |
| Wine & Cheese | 550.70 | 200.00 | 350.70 |
| Hospitality | 151.65 | 275.00 | (123.35) |
| Masonic Hall | 2,843.10 | 2,500.00 | 343.10 |
| Security | 1,567.50 | 1,300.00 | 267.50 |
| Frame Moving | 240.00 | 600.00 | (360.00) |
| Labor | 389.05 | 540.00 | (150.95) |
| Publicity | 700.14 | 800.00 | (99.86) |
| Tables | 847.74 | 1,075.00 | (227.26) |
| Awards | 1,384.00 | 1,234.00 | 150.00 |
| Map Printing | 107.10 | -0- | 107.10 |
| Committee Dinner | 154.58 | -0- | 154.58 |

1982 March Party Expense Projection

| 1981 March Party Expense | \$13,169.24 |
|--------------------------|---|
| Nonrecurring: | |
| Sheets | (445.17) |
| APS speaker expense | (146.80) |
| Frame Moving | (240.00) |
| Frame Storage (810-150) | (660.00) |
| Committee Badges | (71.72) |
| Elimination | , |
| Souvenir Card | (423.70) |
| | \$11,181.85 |
| Additional Expenses | |
| Inflation (15%) | 1,675.00 - (E) |
| More table rental | 300.00 - (E) |
| APS frames | ? |
| Publicity | ? |
| | \$13,156.85 |

Treasurer's Report The Garfield-Perry Stamp Club, Inc. March 1 - March 31, 1981

| | General | March | Shafer | Library | | |
|--------------------------|------------|-----------------|------------|-----------|-------------|--|
| | Fund | Party | Fund | Fund | Total | |
| Balance, February 28, | | | | | | |
| 1981 | \$7,691.24 | \$ 4,101.91 | \$2 022 07 | 0/47 053 | | |
| Receipts | 47,031.24 | 7 4,101.91 | \$2,022.97 | \$(17.35) | \$13,798.77 | |
| Liquid Capital - Feb. | 158.10 | | | | | |
| March | 128.28 | | | | | |
| Shafer - March | 120.20 | | 124 00 | | | |
| Frame fees | | 83.31 | 134.00 | | | |
| Bourse | | 5,275.00 | | | | |
| Dues | 204.00 | 3,273.00 | 1 | | | |
| Cachets | 204.00 | 219.50 | | | | |
| Banquet | | 1,015.00 | | .*01 | | |
| Donations | 42.50 | 1,015.00 | | | | |
| Application | 6.00 | | | | | |
| | 0.00 | | | | | |
| Total | \$8,230.12 | \$10,694.72 | \$2,156.97 | \$(17.35) | \$21,064.46 | |
| * | | | | ,,,,,,,,, | 721,001.20 | |
| Expenditures | | | | | | |
| Dealer table paper | | 39.94 | | | | |
| Plain Dealer adv. | | 147.00 | | | | |
| Masonic Hall | | 1,092.04 | | | | |
| Gold Room | | 228.20 | | | | |
| Outside security | | 250.00 | | | | |
| Judges | | 450.00 | | | | |
| Security | | 1,317.50 | | | | |
| Labor | | 389.05 | | | | |
| Masonic 81-2 Storage | | 150.00 | | | | |
| Table rental | | 362.63 | | | | |
| Printing-Map | | 107.10 | | | | |
| Dealer badges | | 114.98 | | | | |
| Committee dinner | | 154.58 | | | | |
| Exhibit postage | | 22.09 | | | | |
| Publicity | | 93.62 | | | | |
| Bourse chairman | | 19.30 | | | | |
| Banquet | | 1,013.70 | | | | |
| Hospitality room expense | | 151.65 | | | | |
| APS films | 6.00 | - August Laster | | | | |
| Exhibition chairman | | 40.00 | | | * | |
| Certified checks | | 6.00 | | | | |
| Wine & cheese | | 550.70 | | | | |
| Classics Society | | | | | | |
| hospitality | | 31.75 | | | | |
| Post office box rent | 10.00 | | | | | |
| | | | | | | |

Treasurer's Report The Garfield-Perry Stamp Club, Inc. March 1 - March 31, 1981

| | General Fund | March Party | Shafer Fund | Library Fund | Total |
|----------------------------|-----------------|----------------|----------------|-----------------|-------------|
| APS Lodging | | 146.80 | | | |
| Exhibitor & judge luncheon | | | | | |
| | | 102.51 | | | |
| President telephone | 4 | 27.45 | | | |
| Meetings - February | 21.30 | | | | |
| March | 42.60 | | | | |
| Toth advance | | 200.00 | | - | |
| | \$ 79.90 | \$7,208.59 | -0- | -0- | \$ 7,288.49 |
| Balance, March 31, 1981 | \$8,150.22 | \$3,486.13 | \$2,156.97 | \$(17.35) | \$13,775.97 |
| Biology and | | | | | |
| Distribution | | | | | |
| Cash | \$ 1.50 | | | 27 | |
| Liquid Capital | 8,443.37 | | | | |
| Cardinal Federal | 514.80 | | | | |
| AmeriTrust | 4,816.30 | | | | |
| | | | | | |
| | \$13,775.97 | | | | 17 |
| AT&T | 1,500.00 | | | | |
| | \$15.275 97 | | | | |

Richard E. Martin Waste Management, Inc. Oak Brook, Illinois 60521 U.S.A.

I am now living in Buenos Aires, Argentina and have my Mail forwarded to me by a private courier service weekly.

I would appreciate your help in locating philatelic material for my collections related to "DIAMONDS" and other precious gems. I especially desire:

-Postal History material, Diamond Fields, etc.

-Cancellations, Postmarks (Diamond, Illinois, for ex.) -Advertising covers or corner cards (Diamond Paint Co.)

-Slogan meters (Diamond Jubilee, or jewellry firms)

-Cinderella items

-Errors

-Proofs

-Essays

I can generally purchase on the basis of a simple description, especially if a photocopy or xerox is included. I seek material of any degree of rarity -- from very common to very rare. I particularly like good clean material suitable for exhibition.

It will be a pleasure to hear from you.

With best regards,

Richard E. Martin

Member: APS, SPA, ATA (life), etc., Carfield lerry Tamp Club

Brokerage House Collects Profits Stamps and Coins

By DAVID P. GARINO

Staff Reporter of THE WALL STREET JOURNAL

Newhard, Cook & Co. recently negotiated the following transactions:

· Primary Color Laboratory Inc. of New Orleans bought \$23,000 of postage stamps for its employe pension fund.

• The trust department of a California bank put \$30,000 of rare coins into an individual retirement accouunt.

 A St. Louis lawyer diversified his portfolio, buying \$20,000 of stamps and coins.

Newhard Cook's rare stamp and coin division opened its doors three months ago. It's an unusual venture for a brokerage house. "I'm tickled pink," says Harry Newhard, president. Investor response has been brisk.

Men With Hobbies

The idea came from John Porter, a former college professor who collects coins and Peter Rexford, formerly a disc jockey, who collects stamps. They figured to turn their hobby into a vocation, and took it to various brokerage houses. Newhard Cook said yes. Messrs. Porter and Rexford now are president and executive vice president, respectively, of the new division.

The two had noted that coins and stamps have appreciated at an annual rate of more ness," he says. "There wouldn't be enough than 20% in the last five years. Mr. people to answer the phone calls."

Newhard had been watching those collectibles too. "I've long thought there would be a ST. LOUIS-The stock brokerage firm demand for tangibles," he says, adding that "stamps and coins are prettier than 100 shares of GM."

A few days ago, a retired Memphis businessman motored to Newhard Cook's downtown office here and lugged in 12 suitcases of coins to be liquidated.

The Bottom Line

Henry Harmison, a trustee for Primary Color Laboratory's pension fund, says he was an easy mark. "The name of the game is appreciation," he says, "and you know what a problem common stocks have been."

The brokerage firm charges a 10% commission on transactions up to \$50,000, with rates negotiable beyond that. Frank Trumbower, president of Scott Publishing Co., which puts out stamp reference books, sees Newhard Cook as "a respected financial institution bridging a gap" in the marketplace for investors by dealing in stamps and coins.

But he says the growing interest in stamps as an investment is making hobbyists mad, with prices occasionally being driven up beyond levels they can afford.

And Mr. Trumbower worries about the brokerage house role expanding. "God forbid if Merrill Lynch ever got into this busi-

Premi MGIC MGIC tial m has writes ance, comp

of a l renew doubt With could Over invest millio compa

Mr begin housin come housin issued cates v U.S. Tr would s ings in for mor

Last Senate ings inst eral legi tions are certificat tive with thinks Co tions to o accustome

enterprises

- POST OFFICE BOX 18032
- CLEVELAND HTS., OHIO 44118

2/1/81

Mr. Perker;

As I mentioned over the phone, I am very disappointed and disgusted with your positioning of bourse dealers. First, I don't remember mentioning along a wall, but specific table numbers, on both walls. Second, WHEN one sends in his request should not determine where he is placed, but also where he was for the past few years, and how long he has patronized your show, also have to be considered. It does not seem that you took that into account at all.

It is up to you to be acquainted with the business aspects of different show positions, and to know that the first timers are placed in the least business opportune positions, just as I was when I first came into the show. Needless to say, you have really turned me off. You made an attempt to satisfy me, but you should have realized the poor location -- was not what I would mean in my request.

Unfortunately for me, with your loads of dealers on your waiting listk my cries will mean nothing. But I hope and pray for two things. First that you perhaps learn a lesson from this, if there is a lesson to be learned, and secondly that I do so much more business in my mail order, so that I don't have to go through the same situation next year. Then I can permit you to make space for someone new --- and he can end up in the corner. (There is a third prayer -- that I do some business in the corner).

In the past I have tried to liven up your show by coming out with the newest stamp identifier- television display and Last year the first philatelic computer. Perhaps another show will

appreciate my efforts a little more.

Cordially,

I.Bayer, DIB

UNITED STATES POSTA' SERVICE CLEVELAND, OHIO 44101

July 21, 1980

Dear Fellow Philatelist:

In my letter of June 19, 1980, I stated that the Cleveland Post Office would no longer offer philatelic releases to the general public. This is to advise you that after consideration of the affects of this decision, based on several letters that have been received, I have decided to reinstitute the issuance of the philatelic releases on a temporary basis until further notice.

As stated in my letter, the information contained in the releases can be found in the daily newspaper stamp columns, various philatelic publications, and stamp club newsletters.

But for the convenience of our customers, we will issue these releases on a limited basis per our original mailing list.

Sincerely,

MSC Postmaster

Cleveland, Ohio 44101

Treasurers' Report The Garfield-Perry Stamp Club, Inc. June 1, 1980 to July 31, 1980

| | General Fund | March Party | Shafer Fund | Library Fund | Total |
|---------------------------------|--------------|-------------|----------------|-----------------|------------|
| Balance, May 31, 1980 | \$7,173.10 | \$829.17 | \$703.09 | \$(17.35) | \$8,688.01 |
| Receipts | 76.41 | | | | |
| Liquid Capital - May June | 54.94 | | | | |
| | 34.94 | | 136.25 | | |
| Shafer auction - June | | | 104.25 | | |
| July | 2.75 | | 104.25 | | |
| Applications | 3.75 | | | | |
| Donation | 14.70 | C 00 | | | |
| Souvenirs | | 6.90 | | | |
| TOTAL | \$7,322.90 | \$836.07 | \$943.59 | \$(17.35) | \$9,085.21 |
| Expenditures | | | | | |
| Meeting notice | 21.15 | | | | |
| Meeting notice Meeting expenses | 47.54 | | | | |
| Cleveland Plaza - May | 80.00 | | | | |
| June | 70.00 | | | | |
| Frame storage - June | 70.00 | 55.00 | | | |
| July | | 55.00 | | | |
| Perryscope, | | | | | |
| nting and postage | 63.46 | | | | |
| Exhibit telephone & postage | | 5.58 | | | |
| Treasurer postage | 12.62 | | | | |
| Bank service charge | 5.13 | | | | |
| TOTAL | \$ 299.90 | \$115.58 | -0- | -0- | \$ 415.48 |
| Balance, July 31, 1980 | \$7,023.00 | \$720.49 | \$943.59 | \$(17.35) | \$8,669.73 |
| Distribution | | | | | |
| Liquid Capital | \$ 7,674.12 | | | | |
| Cardinal Federal | 787.31 | | | | |
| AmeriTrust | 208.30 | | | | |
| | 8,669.73 | | | | |
| | 1,500.00 | | | | |
| | \$10,169.73 | | | | |

1980 March Party

(Through July 31, 1980)

| | _ | Receipts | Expenditures | _ |
|--|------|--|--|---|
| Bourse dealers Frame fees Cachets (net of postage) Banquet | \$ | 9,097.41 460.00 176.80 752.00 | 0 | |
| | \$ | 10,486.21 | 1 | |
| Banquet Banquet program Cachet design Cachet printing Souvenir card Hospitality room Cleveland Plaza Publicity Security Security Set-up tips Aable Rents Bourse expense Dealer badges Exhibit expense Exhibit expense Exhibitor luncheon Judges-fees, room & luncheons Awards-design | | | 985.69 204.88 47.32 189.93 202.80 262.35 3,000.00 704.23 1,140.00 161.00 178.93 28.40 85.80 46.12 110.95 476.88 40.56 146.25 152.98 984.39 101.28 71.82 322.40 28.00 | |
| Surplus | \$ | 818.2 | \$ 9,672.96 | |
| Post March Party expense Frame storage and moving | - \$ | 568.25 | 245.00 | |
| | | | 2004 | |

Notes:

1. 1979 March Party surplus was \$714.24 disbursed as follows:

APS Research Library \$ 100.00

Billing Philatelic Handbooks 462.00

Billing Philatelic Handbooks 462.00
Remaining 152.24
\$ 714.24

- 2. Awards purchased in 1980 cost \$1,804.00 of which half was charged to the 1980 March Party and half were charged against the Shafer Fund.
 - 3. G-P owes \$290.00 for moving frames into storage.

UNITED STATES POSTAL SERVICE CLEVELAND, OHIO 44101

July 2, 1980

Dear Fellow Philatelist:

In my letter of June 19, 1980, it was stated that "Those professional philatelists who wish to remain on a philatelic mailing list may request to do so by writing to the Philatelic Division, U. S. Postal Service, 475 L'Enfant Plaza, Washington, D. C. 20260."

The statement was not totally correct in that only those persons who are media representatives or are an active philatelist writer (send samples of your published work) can be placed on the philatelic mailing list.

Those who meet these qualifications should address their requests to the Stamps Division, U. S. Postal Service, 475 L'Enfant Plaza, Washington, D. C. 20260.

Sincerely,

Harry Penttala MSC Postmaster

Cleveland, Ohio 44101

CAROL VELKOFF Sales Representative

(216) 696-5175 Holidex 2349 AB



CLEVELAND-DOWNTOWN 2160 EUCLID AVENUE CLEVELAND, OHIO 44115 216/696-5175





Operated by CIDCO Management Co., Inc. under License

Euclid Avenue at East 22nd Street Cleveland, Ohio 44115

MAUREEN R. KALL Sales and Catering

(216) 696-5175 HOLIDEX 2349 AB



Operated by CIDCO Management Co., Inc. under License

Euclid Avenue at East 22nd Street Cleveland, Ohio 44115

CHARLES BURTONSHAW Director of Sales (216) 696-5175 HOLIDEX 2349 AB





CLEVELAND DOWNTOWN

April 9, 1980

Mr. Justin A. Underwood President Garfield-Perry Stamp Club 1040 West River Road Elyria, Ohio 44035

Dear Mr. Underwood:

The Holiday Inn CSU is currently holding 125 rooms for the Garfield-Perry Stamp Club's 91st March Party, March 13-15, 1981.

As your exhibition and meeting space will be located at the Cleveland Plaza, you will need transportation to the Convention. We wish to propose to your group the following. The Holiday Inn CSU will provide transportation to the Cleveland Plaza and back to the Holiday Inn during your function. Transportation will be provided for those persons staying at our hotel. Schedule times will be determined at a later date.

The special rates for the attendees of your convention will be as follows:

Single occupancy \$29.00 Double occupancy \$38.00

We will provide to the Garfield-Perry Stamp Club, a complimentary one-bedroom suite for each 50 rooms occupied. Free parking is provided in our attached garage.

Please contact me if you require additional information or should you desire another site inspection.

We are looking forward to working with you and your membership.

Sincerely,

CB/mrk

Charles Burtonshaw Director of Sales

harlos Burtonslaw



Treasurer's Report The Garfield-Perry Stamp Club, Inc. August 1 to 31, 1980

| | General Fund | March Party | Shafer Fund | Library Fund | Total |
|------------------------------|--------------|-------------|----------------|-----------------|------------|
| Balance July 31, 1980 | \$7,023.00 | \$720.49 | \$ 943.59 | \$(17.35) | \$8,669.73 |
| Receipts | | | | | |
| Liquid Capital-July | 52.41 | | | | |
| Shafer auction | | | 128.00 | | |
| Souvenirs | | 3.00 | | | |
| IRS - Tax refund | 50.00 | | | | |
| Interest | 1.33 | | | | |
| Total | \$7,126.74 | \$723.49 | \$1,071.59 | \$(17.35) | \$8,904.47 |
| Expenditures | | | | | |
| American Philatelic Congress | 10.00 | | | | |
| Cleveland Plaza-July | 60.00 | | | | |
| Frame moving | | 290.00 | | | |
| Frame storage | | 55.00 | | | |
| Meeting expense | | | | | |
| Speakers | 22.90 | | | | |
| Prizes | 6.00 | | | | |
| Bank service charge | 4.92 | | | | |
| 1 surer postage | 1.20 | | | | |
| Total | \$ 105.02 | \$345.00 | \$ -0- | \$ -0- | \$ 450.02 |
| | | | | | |
| Balance, August 31, 1980 | \$7,021.72 | \$378.49 | \$1,071.59 | \$(17.35) | \$8,454.45 |
| Distribution | | | | | |
| Liquid Capital | \$7,726.53 | | | | |
| Cardinal Federal | 487.31 | | | | |
| AmeriTrust | 239.11 | | | | |
| Cash | 1.50 | | | | |
| | \$8,454.45 | | | | |
| AT&T Bond | 1,500.00 | | | | |
| | \$9,954.45 | | | | |



Hotel and Office Towers
Euclid at East 12th · Cleveland, Ohio 44115 · (216) 696-6800
March 26, 1980

Mr. Justin A. Underwood, President Garfield Perry Stamp Club 1040 West River Road, N. Elyria, Ohio 44035

Dear Mr. Underwood:

As of May 1st the sleeping rooms of the Cleveland Plaza will be closed. The building will be converted into general office space. However, our banquet and restaurant facilities will operate as usual.

We are sorry for any inconvenience this may cause you and suggest that you contact the Cleveland Convention Bureau at 621-4110 so that they may help you with your convention requirements.

If I can be of any further help, please feel free to contact me.

Sincerely,

Fred De Leur

Director of Sales

FD/sj

1980-01-28

Our reference

Your date

Your reference

Mr Justin A. Underwood, President 1040 W River RD Elyria OH 44035 Cleveland Ohio U S A

Dear Mr Underwood,

Thank you for your kind letter of December 18, 1979.

I accept with pleasure the honorary membership of the Garfield-Perry Stamp Club, Inc. Because of other commitments I shall unfortunately not be able to attend your March Party.

I wish your exhibition will turn out to be a success.

Sincerely yours,

Ove Rainer

Director General of the

Swedish Post Office

Discrimination by Social Clubs Prohibited

Public Law 94-568, effective for years beginning after October 20, 1976, announced by the Service in a news release last January, added a new requirement that social clubs must meet to be exempt from Federal income tax under section 501(c)(7). A social club will not be exempt if its governing instrument or any other written policy provides for discrimination on the basis of race, color, or religion.

Because you are exempt as a social club, you should promptly review your articles of incorporation, charter, bylaws, or other governing instrument or written policies and remove any such discriminatory provisions.

Our January news release is reprinted below this notice. The news release also discusses briefly other changes in the law that affect social clubs.

If you have questions, please contact any Internal Revenue Service office.

Thank you for your cooperation.

News Release

Department of the Treasury Internal Revenue Service Washington, DC 20224 Tel. (202) 964-4021 1/11/77 IR-1731

For Release: Immediate

Washington, D.C.—Tax exempt social clubs have been affected by recently enacted legislation, the Internal Revenue Service today said. The new legislation, Public Law 94-568, relates to social clubs described in section 501(c)(7) of the Internal Revenue Code.

Under the legislation, a social club now can qualify for tax exemption if substantially all of its activities are for pleasure, recreation, and other nonprofit purposes. Previously, such clubs had to be organized and operated exclusively for these purposes. As a result, social clubs are allowed to earn limited amounts of income from nonmember sources and investments. The new law is intended to permit an exempt social club to receive up to 35 percent of all gross receipts, including investment income, from nonmember sources. No more than 15 percent of gross receipts, however, can be from the general public's use of club facilities and services.

In addition, the new law adds to the Code a section which bars tax exemption to social clubs with a governing instrument or written policy containing language that provides for discrimination against any person on the basis of race, color, or religion.

Further, the new legislation does not allow voluntary beneficiary associations, described in section 501(c)(9), and social clubs a corporate dividends received deduction in computing unrelated business taxable income. This is intended to clarify existing law.

Philatelic Code of Ethics

Membership in the American Philatelic Society is a privilege extended to those persons and organizations deemed worthy thereof and is not a matter of right. Membership may be obtained will unless the Board of Directors determines that the conduct of a member has been such that, in the best interest of the Society, membership should be suspended or terminated.

For guidance of its members, this Code of Ethics has been duly adopted by the Board of Directors and by the authority vested in it by the Constitution and Bylaws of the Society. A breach of ethics by any member reflects, directly or indirectly, upon all other members. Such a breach shall be considered conduct prejudicial to

the welfare of the Society and cause for disciplinary action by the Board of Directors.

As a member of the American Philatelic Society:

 I agree to support and be governed by the Constitution and Bylaws of the APS and such amendments, resolutions, and policies as may be established.

2. I agree to abide by all federal, state, and local laws relating to

philatelic matters.

 I agree to conduct myself so as to bring no reproach or discredit to the APS, or to impair the prestige of membership

therein, or to philately.

- 4. I agree neither to buy nor sell philatelic items of which the ownership is questionable, and to report promptly to the proper law enforcement agencies information on suspected stolen material.
- I agree to correct promptly any error I may make in any transaction.
- I agree to assist in the prosecution of violations, of which I
 have knowledge, of laws pertaining to philatelic matters, and
 to report promptly to the proper law enforcement agencies
 any such violations.
- 7. I agree not knowingly to sell, trade, produce, or advertise repaired, altered, or otherwise modified philatelic items unless that condition is clearly stated. I further agree not to sell, produce, or advertise counterfeit material in any form, in violation of any law.

 I agree to fulfill all contracts made by me, either orally or written, to make prompt payments upon delivery, and to return promptly any item that is not satisfactory.

When exhibiting, I agree to display only material from my own collection or else to state clearly the contrary intent.

 I agree that substitution of stamps or covers, in circuits, approval selections, auction lots, etc. is dishonest and is cause for expulsion.

 I agree to bring known examples of irresponsible or unethical tactics to the attention of the societies in which I hold

membership and which embrace this code.

 I agree to conduct myself in accordance with accepted standards of morality and courtesy in philatelic activities not

specifically eited in this code.

12 Unless otherwise previously agreed requests for extension of time to return purchased material while awaiting expert opinion is not an acceptable reason to hold up payment for same. Prompt refund shall be forthcoming from the seller should the material submitted for opinion be deemed other than as offered or described by the seller. The seller shall also bear reasonable costs for obtaining the opinion if material is other than as offered or described. The buyer shall inform the seller immediately after receipt of any expert opinion. Requests for extension of time must be in writing.

14. I agree to read, understand, and be bound by the "terms of sale" conditions before submitting an auction bid or placing a

philatelic order.

15. If I should be found guilty of unethical or unlawful conduct, the record thereof may be disclosed to other philatelic societies of which I am a member.

16. I agree that any dispute concerning philatelic transactions in which I am involved may be settled by arbitration mutually agreed upon by the parties involved.